

[L.S.]



I Assent,

Louise Lake-Tack,
Governor-General.

1st June, 2011.

ANTIGUA AND BARBUDA

**THE CORPORATE MANAGEMENT AND TRUST SERVICE PROVIDERS
(AMENDMENT) ACT, 2011**

No. 5 of 2011

ANACT to amend the Corporate Management and Trust Service Providers Act, 2008 No. 20 of 2008 and for incidental and connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Corporate Management and Trust Service Providers (Amendment) Act, 2011.

2. Interpretation

In this Act “the principal Act” means the Corporate Management and Trust Service Providers Act, 2008 No. 20 of 2008.

3. Amendment of section 5

The principal Act is amended in section 5(3) by repealing the words “Schedule J” and substituting the words “the Regulations”.

4. Amendment of section 6

The principal Act is amended in section 6 by repealing—



**THE CORPORATE MANAGEMENT AND TRUST SERVICE PROVIDERS
(AMENDMENT) ACT, 2011**

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**THE CORPORATE MANAGEMENT AND TRUST SERVICE PROVIDERS
(AMENDMENT) ACT, 2011**

ARRANGEMENT

Sections

1. Short title
2. Interpretation
3. Amendment of section 5
4. Amendment of section 6
5. Amendment of section 6A
6. Amendment of section 9
7. Amendment of section 22
8. Amendment of section 25

8. Amendment of section 25

The principal Act is amended in section 25 by

- (a) inserting after subsection (2) (d) the following—
- “(e) prescribing the forms and schedules to be used in connection with the provisions of this Act;
- (f) prescribing the appropriate application and licence fees;
- (g) adding any forms or schedules to the regulations;
- (h) prescribing guidelines governing the business of corporate and trust service providers;
- (i) prescribing guidelines for the effective implementation of this Act; and
- (j) prescribing administrative penalties for failure to file returns on time, statements and other documents required to be filed under this Act or the directions of the Commission.” and
- (b) by repealing subsection (3).

Passed by the House of Representatives on
the 31st day of March, 2011.

D. Gisele Isaac-Arrindell,
Speaker.

Romona Small,
Clerk to the House of Representatives.(Ag.)

Passed by the Senate on the 18th day
of April, 2011.

Hazlyn M. Francis,
President.

Romona Small,
Clerk to the Senate.(Ag.)

- (a) in subsection 4(a) the words “Schedule A, or in such other forms as may be prescribed” and substituting the words “the Prescribed Forms in the Regulations”;
- (b) in subsection 4(b) the words “Schedule B” and substituting the words “in the Prescribed Forms in the Regulations”;
- (c) in subsection 4(b) the words “Schedule C” and substituting the words “in the Prescribed Forms in the Regulations”;
- (d) in subsection 4 (c) the words “Schedule I” and substituting the words “in the Prescribed Forms in the Regulations”.

5. Amendment of section 6A

The principal Act is amended in section 6A by—

- (a) inserting in subsection 2(a) after the word “prescribed” the words “in the Regulations”;
- (b) inserting in subsection 2(b) after the word “prescribed” the words “in the Regulations”; and
- (c) repealing in subsection 2(c) the words “prescribed in Schedule I” and substituting the words “in the Prescribed Forms in the Regulations”.

6. Amendment of section 9

The principal Act is amended in section 9 by repealing—

- (a) in subsection 2(a) the words “Schedule E” and substituting the words “in the Prescribed Forms in the Regulations”; and
- (b) in subsection 2(b) the words “Schedule EI” and substituting the words “in the Prescribed Forms in the Regulations”.

7. Amendment of section 22

The principal Act is amended in section 22 by repealing—

- (a) in subsection (1) the words “on the form prescribed in Schedule H”; and
- (b) in subsection (2) the word “Administrator” and substituting the words “Director of the Office of National Drug and Control Policy”.