

ANTIGUA AND BARBUDA



EASTERN CARIBBEAN CENTRAL BANK (AMENDMENT) ACT 2013

No. 21 of 2013

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EASTERN CARIBBEAN CENTRAL BANK (AMENDMENT) ACT, 2013

ARRANGEMENT

Sections

1. Short title
2. Interpretation
3. Insertion of section 5A

[L.S.]



I Assent,

Louise Lake-Tack,
Governor-General.

30th January, 2014.

ANTIGUA AND BARBUDA

EASTERN CARIBBEAN CENTRAL BANK (AMENDMENT) ACT, 2013

No. 21 of 2013

AN ACT to amend the Eastern Caribbean Central Bank Act, Cap, 142

ENACTED by the Parliament of Antigua and Barbuda as follows:

1. Short title

This Act may be cited as the Eastern Caribbean Central Bank (Amendment) Act, 2013.

2. Interpretation

In this Act, “the Order” means the Eastern Caribbean Central Bank (Amendment) Order 2013, made pursuant to section 6 (1) of the Eastern Caribbean Central Bank Act Cap. 142.

3. Insertion of section 5A

The Eastern Caribbean Central Bank Act, Cap. 142 is amended by the insertion after section 5 of the following new section:

“5A Application of Article 5C

Where, prior to the coming into force of the Order—

- (a) a notification under Article 5C(1) was published in relation to a financial institution; and
- (b) a notification under Article 5E(1) has not been published in relation to that financial institution since the publication of the notification referred to in paragraph (a), the provisions of Article 5C(5) shall apply in relation to that financial institution with effect from the coming into force of the Order.

Passed by the House of Representatives on
the 19th day of December, 2013.

Passed by the Senate on the 30th day of
December, 2013.

D. Gisele Isaac-Arrindell,
Speaker.

Hazlyn M. Francis,
President.

Ramona Small,
Clerk to the House of Representatives.

Ramona Small,
Clerk to the Senate.