

ANTIGUA AND BARBUDA



INCOME TAX (AMENDMENT) ACT 2022

No. 20 of 2022

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ANTIGUA AND BARBUDA
INCOME TAX (AMENDMENT) ACT, 2022
ARRANGEMENT OF SECTIONS

SECTION

1. Short title.....	4
2. Interpretation.....	4
3. Amendment of Section 32 – Rates of tax or income of companies and certain financial Institutions	5

[L.S.]



I Assent,

Clear Roberts,
Deputy Governor-General.

8th July, 2022.

ANTIGUA AND BARBUDA
INCOME TAX (AMENDMENT) ACT, 2022
No. 20 of 2022

AN ACT to amend the Income Tax Act, Cap. 212 and for other connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows –

1. Short title

This Act may be cited as the Income Tax (Amendment) Act 2022.

2. Interpretation

In this Act –

“principal Act” means the Income Tax Act, Cap. 212.

3. Amendment of section 32 – Rates of tax on income of companies and certain financial institutions

Section 32 of the principal Act is amended by repealing subsection (4) thereof and replacing it as follows –

“(4) In addition to the provisions of paragraph (b) of subsection (10) and the provisions of subsection (3), the rate of tax on the net income of the commercial banking institutions registered under the Banking Act 2015, all insurance companies registered under the Insurance Act 2007, petroleum companies, energy companies and telecommunications companies in respect of each income year for the period commencing on the 1st January, 2021 and continuing for each subsequent income year thereafter shall be ten percent dollar of the net income.”

Passed the House of Representatives on
the 31st day of May, 2022.

Passed the Senate on the 13th day of
June, 2022.

Gerald Watt, Q.C.,
Speaker.

Alicia Williams-Grant,
President.

A. Peters,
Clerk to the House of Representatives.

A. Peters
Clerk to the Senate.