

CHAPTER 246A

THE LEGAL TENDER ACT

Arrangement of Sections

Section

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2. Interpretation.
3. Legal tender.
4. Minister may designate commemorative coins and commemorative bank notes as legal tender.
5. Prohibition of other coins and tokens.

LEGAL TENDER

(1st July, 1982.)

7/1982.

1. This Act may be cited as the Legal Tender Act. **Short title.**

2. In this Act—

Interpretation.

"coins" means coins which are issued by the East Caribbean Currency Authority and are legal tender in the territories signatory to the East Caribbean Currency agreement.

"Commemorative coins" means coins approved by the Minister from time to time as commemorative coins in Antigua and Barbuda;

“Commemorative currency notes” means currency notes approved by the Minister from time to time as commemorative currency notes in Antigua and Barbuda;

“Currency notes” means currency notes issued by the East Caribbean Currency Authority which are legal tender in the territories signatory to the East Caribbean Currency Agreement;

“Minister” means the Minister of Finance.

Legal tender.

3. (1) Currency notes shall be legal tender in Antigua and Barbuda for payment of any amount of money.

(2) Coins shall be legal tender in Antigua and Barbuda for the payment of amounts as follows—

(a) gold coins for payment of any amount;

(b) silver coins for payment of an amount not exceeding ten dollars;

(c) bronze coins for payment of an amount not exceeding two dollars.

Minister may designate commemorative coins and commemorative bank notes as legal tender.

4. (1) The Minister may by Order published in the *Gazette* designate commemorative coins and commemorative currency notes issued by the Government of Antigua and Barbuda as legal tender in Antigua and Barbuda for payment of the amounts which may be specified in the Order published in the *Gazette*.

(2) The Order shall set out the date from which and the period during which any commemorative coins and commemorative currency notes shall be legal tender.

Prohibition of other coins and tokens.

5. (1) No piece of gold, silver, copper or bronze or of any metal or mixed metal of any value whatever shall be made or issued except by the East Caribbean Currency Authority or by the Government of Antigua and Barbuda as a coin or a token for money or as purporting that the holder thereof is entitled to demand any value thereon.

(2) Every person who acts in contravention of this Section shall be liable on summary conviction to a penalty of one thousand dollars.
