

ANTIGUA AND BARBUDA



THE STAMP (AMENDMENT) ACT, 2019

No. 35 of 2019

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ANTIGUA AND BARBUDA
THE STAMP (AMENDMENT) BILL 2019
ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Amendment Schedule

[L.S.]



I Assent,

Rodney Williams,
Governor-General.

14th January, 2020.

ANTIGUA AND BARBUDA
THE STAMP (AMENDMENT) ACT, 2019

No. 35 of 2019

AN ACT to amend the Stamp Act, Cap. 410, to modify the conditions for the stamp duty payable on transfer of property from a parent to a child or grandchild and for incidental and connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows –

1. Short title

This Act may be cited as the Stamp (Amendment) Act, 2019.

2. Amendment of Schedule

The Schedule to the Stamp Act, Cap. 410, is amended –

- (a) in the paragraph under the heading “CONVEYANCE or TRANSFER ON SALE – by deleting the words “residential property of a value of 500, 000 or less” and replacing it with “property”;
- (b) by repealing the following paragraph under transfer inter vivos and replacing it with the following paragraph –

“CONVEYANCE or TRANSFER, whether voluntary or on sale, of property to the child or grandchild of the transferor which complies with the conditions set

out in this paragraph, for every \$100 and any fractional part of \$100 up to value of \$500,000 of the property conveyed or transferred.....\$1.00.

There shall also be payable by the vendor or transferor for every \$100 and any fractional part over \$100 up to the value of \$500, 000 of the property conveyed or transferred.....\$1.00.

Where the value of the property exceeds \$500,000 for every \$100 or any fractional part of \$100 in excess of the value of \$500,000 of the property conveyed or transferred..... \$2.50.

There shall also be payable by the vendor or transferor for every \$100 or any fractional part of \$100 in excess of the value of \$500,000 of the property conveyed or transferred.....\$2.50.

- (a) the transferor shall be the natural or adoptive parent or grandparent of the transferee; and
- (b) the Commissioner of Inland Revenue shall be provided with such documentation as he may reasonably require to confirm the relationship specified in paragraph (a).”

Passed by the House of Representatives on the 6th December, 2019.

Passed by the Senate on the 17th December, 2019.

Gerald Watt, Q.C.,
Speaker.

Alincia Williams-Grant
President.

A. Peters
Clerk to the House of Representatives.(Ag)

A. Peters
Clerk to the Senate. (Ag)