

ANTIGUA AND BARBUDA



SPECIAL ECONOMIC ZONE (AMENDMENT) ACT 2019

No. 27 of 2019

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ANTIGUA AND BARBUDA
SPECIAL ECONOMIC ZONE (AMENDMENT) ACT 2019
ARRANGEMENT

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[L.S.]



I Assent,

Rodney Williams,
Governor-General.

27th December, 2019.

ANTIGUA AND BARBUDA

SPECIAL ECONOMIC ZONE (AMENDMENT) ACT, 2019

No. 27 of 2019

AN ACT to amend the Special Economic Zone Act 2015 and for other connected purposes.

ENACTED by the Parliament of Antigua and Barbuda as follows –

1. Short title

This Act may be cited as the Special Economic Zone (Amendment) Act 2019

2. Interpretation

In this Act –

“principal Act” means the Special Economic Zone Act 2015.

3. Amendment of section 5 – Purpose of Special Economic Zones

Section 5 of the principal Act is amended in subsection (1) by deleting all the words after “using” and replacing these with the following words –

“targeted support measures to encourage and facilitate the development of and investment in manufacturing, technology and tradable services.”

4. Amendment of section 21 – Support measures

Section 21 of the principal Act is repealed in its entirety and replaced as follows –

- (1) The Minister may, in consultation with the Minister of any other relevant government Ministry and the Advisory Board, design and administer support measures, other than measures having the effect as an incentive scheme, for businesses operating within a Special Economic Zone.
- (2) The Antigua and Barbuda Investment Authority may, in consultation with the Advisory Board, and in keeping with the criteria prescribed in Schedule I to the Investment Authority Act 2006, design, develop and offer incentive schemes aimed at –
 - (a) attracting investments to any planned Special Economic Zone;
 - (b) supporting the development and operation of different categories of Special Economic Zones.

5. Amendment of section 23 – Application for designation

Section 23 of the principal Act is amended by inserting after subsection (3) the following new subsection as follows –

“(3A) If the applicant is a company registered under the International Business Corporation Act, Cap. 222, the applicant must attach to the application a duplicate copy of the certificate to conduct business locally, within Antigua and Barbuda, issued by the Financial Services Regulatory Commission.”

6. Amendment of section 33 – Special Economic Zone operator permit

Section 33 of the principal Act is amended as follows –

- (a) by deleting the word “and” appearing at the end of paragraph (c); then by deleting the words “permit.” and replacing these with the words, “permit; and”
- (b) by inserting a new paragraph (e) to read as follows –

“(e) a copy of the certificate from the Antigua and Barbuda Investment Authority as evidence that the operator satisfies the investment criteria specified in Schedule I of the Antigua and Barbuda Investment Authority Act.”

Special Economic Zone (Amendment) Act 2019.

6 No. 27 of 2019.

Passed by the House of Representatives on
the 6th December, 2019.

Passed by the Senate on the 17th
December, 2019.

Gerald Watt, Q.C.,
Speaker.

Alicia Williams Grant,
President.

A. Peters,
Clerk to the House of Representatives. (Ag.)

A. Peters,
Clerk to the Senate.(Ag.)