ANTIGUA AND BARBUDA



ANTIGUA AND BARBUDA CITIZENSHIP BY INVESTMENT (AMENDMENT) REGULATIONS 2017

STATUTORY INSTRUMENT

2017, No. 76

[Published in the Cificial Gazette Vol. XXXVII No.12 dated 14th February, 2019.]

Printed at the Government Printing Office, Antigua and Barbuda, by Noel F. Abraham, Acting Government Printer
— By Authority, 2019.

300—01.19 [Price \$1.90]

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ANTIGUA AND BARBUUA ANTIGUA AND BARBUDA CITIZENSHIP BY INVESTMENT (AMENDMENT) REGULATIONS, 2017

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Regulations

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ANTIGUA AND BARBUDA CITIZENSHIP BY INVESTMENT (AMENDMENT) REGULATIONS 2017 MADE BY THE MINISTER IN EXERCISE OF THE POWERS CONFERRED UPON HIM BY SECTION 6 OF THE ANTIGUA AND BARBUDA CITIZENSHIP BY INVESTMENT ACT, 2013.

1. Short title

These Regulations may be cited as the Antigua and Barbuda Citizenship by Investment (Amendment) Regulations 2017.

2. Interpretation

(1) In these regulation –

"principal Regulations" mean the Antigua and Barbuda Citizenship by Investment Regulations 2016 published as a Schedule to the Act, as amended.

3. Amendment of regulation 2

Regulation 2 of the principal Regulations is amended in the definition of the word, "dependant", at paragraph (c) (i) of the definition, by repealing the word "twenty-six" and replacing it with the word "twenty-nine".

4. Amendment of regulation 5

Regulation 5 of the principal Regulations is amended at subregulation (12) by repealing the word "twenty-six" and replacing it with the word "twenty-nine".

5. Amendment of regulation 5

Regulation 7 of the principal Regulations is amended by inserting after subregulation (2) a new subregulation (3) to read as follows-

- "(3) Notwithstanding subregulation (1), an application for Citizenship by Investment through contribution to the National Development Fund may be submitted by an Agent to the Unit for approval between the period November 1, 2017 and October 31st, 2018 where the contribution-
 - (a) for a single individual is \$270,000;

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- (*t*) for a family of up to four person is \$270,000;
- (c) for a family of five or more person is \$337, 750;

MADE this 29th day of November, 2017.

Hon. Gaston Browne
Prime Minister

Minister of Finance and Finance and Corporate Governance And the Minister with responsibility for the administration of The Antigua and Barbuda Citizenship by Investment Act, 2013.

Passed by a Resolution of the House of Representatives this 9th day of November, 2017.

Gerald Watt, Q.C., Speaker

Ramona Small, Clerk to the House of Representatives