

ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

2003, No. 30

**BARCLAYS BANK PLC Banking Business Vesting Order,
2003 made by the Minister of Finance under section 62 of
the Banking Act Cap. 40.**

1. This Order may be cited as the Barclays Bank PLC Banking Business Vesting Order, 2003. Short title.

2. In this Order, Interpretation.

“Agreement” means the Business Transfer Agreement relating to the sale and purchase of the Barclays Antigua and Barbuda Business made the 26th day of July, 2002 between Barclays Bank PLC, CIBC Caribbean Limited and CIBC West Indies Holdings Limited;

“Barclays Antigua and Barbuda Business” means the banking business of Barclays Bank PLC in Antigua and Barbuda.

3. The Barclays Antigua and Barbuda Business is transferred to and vested in CIBC Caribbean Limited with effect from 11th of October 2002. Vesting of
Barclays Antigua
and Barbuda
Business.

4. The transfer and vesting in CIBC Caribbean Limited of the undertaking of Barclays Antigua and Barbuda Business shall be subject to the provisions of the Stamp Act Cap. 410. Transfer subject
to stamp duty.

5. For the purposes of Corporation Tax the losses of Barclays Antigua and Barbuda Business shall not be carried forward to or set off by CIBC Caribbean Limited. Provision for carry
forward and set
off.

Made this 24th day of July, 2003.

Robin Yearwood,
Minister of Finance.

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