

ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

2003, No. 26

The Banking (Dealing in Shares) Order, 2003 made under section 16(1) of the Banking Act, Cap. 40.

1. This Order may be cited as the Banking (Dealing in Shares) Order, 2003. Short title.

2. A financial institution which is licensed under the Securities Act may deal in shares for its own account provided that the aggregate value of such shares does not at any time exceed ten percent of the sum of the unimpaired capital and reserves of the financial institution. Dealing in shares.

Made by the Minister this 13th day of June, 2003.

Lester Bird,
Minister of Finance.

Printed at the Government Printing Office, Antigua and Barbuda,
by Walter A. Massiah, Acting Government Printer
— By Authority, 2003.

800 — 7.03

[Price 85 cents]