

ANTIGUA AND BARBUDA



**EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT
(AMENDMENT) (NO. 2) ORDER, 2021**

STATUTORY INSTRUMENT

2021, No. 98

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The EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT (AMENDMENT) (No. 2) ORDER 2021 made by the Minister in exercise of the powers conferred on the Minister by Section 11(1) of the Eastern Caribbean Asset Management Corporation Act, 2015, No. 26 of 2015.

1. Citation

This Order may be cited as the Eastern Caribbean Asset Management Corporation Agreement (Amendment) (No. 2) Order 2021.

2. Interpretation

In this Order—

“Agreement” means the Agreement establishing the Eastern Caribbean Asset Management Corporation, signed on the 24th day of February 2015, the text of which is attached as a schedule

to the Eastern Caribbean Asset Management Corporation Act 2015, No. 26 of 2015;

“Article” means an Article of the Agreement.

3. Amendment of Article 96

Article 96 of the Agreement is amended by deleting paragraphs (1) and (2) thereof and substituting the following therefor:

“(1) The Board may, on the advice of the Monetary Council, and subject to such terms and conditions as determined by the Monetary Council, issue bonds as guaranteed by one or more of the Participating Governments.

(2) The aggregate of all government bonds issued by the Corporation shall not exceed eight times the Corporation’s initial capital.”

Made this 21st day of October, 2021

Hon. Gaston Browne
Minister with responsibility for Finance