

ANTIGUA AND BARBUDA



EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT
(AMENDMENT) ORDER, 2023
STATUTORY INSTRUMENT

2023, No. 38

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(AMENDMENT) ORDER, 2023**

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The EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT (AMENDMENT) ORDER 2023 made by the Minister in exercise of the powers conferred on the Minister by Section 11(1) of the Eastern Caribbean Asset Management Corporation Act, 2015, No. 26 of 2015.

1. Citation

This Order may be cited as the Eastern Caribbean Asset Management Corporation Agreement (Amendment) Order 2023.

2. Interpretation

In this Order—

“Agreement” means the Agreement establishing the Eastern Caribbean Asset Management Corporation, signed on the 24th day of February 2015, the text of which is attached as a schedule to the Eastern Caribbean Asset Management Corporation Act 2015, No. 26 of 2015;

“Article” means an Article of the Agreement.

3. Amendment of Article 10(6)

Article 10 (6) of the Agreement is amended by deleting the words “fifty-one months” and substituting the words “six years”.

4. Amendment of Article 66(1)

Article 66 (1) of the Agreement is amended by deleting it in its entirety and substituting the following:

“A director may hold office for a term not exceeding three years and is eligible for re-appointment for a further two terms, each term not exceeding three years.”

5. Amendment of Article 66(1)

Article 66 (1) of the Agreement is amended by deleting it in its entirety and substituting the following:

“A director may hold office for a term not exceeding three years and is eligible for re-appointment for a further two terms, each term not exceeding three years.”

Made this 29th day of August, 2023

Hon. Gaston Browne,
Minister with responsibility for Finance.