

**ANTIGUA AND BARBUDA**



**EASTERN CARIBBEAN CENTRAL BANK AGREEMENT  
(AMENDMENT) ORDER, 2020**

**STATUTORY INSTRUMENT**

**2020, No. 45**

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**(AMENDMENT) ORDER, 2020**  
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**EASTERN CARIBBEAN CENTRAL BANK AGREEMENT (AMENDMENT) ORDER, 2020** made by the Minister in the exercise of the powers contained in section 6(1) of the Eastern Caribbean Central Bank Act Cap. 142.

**1. Citation**

- (1) This Order may be cited as the Eastern Caribbean Central Bank Agreement (Amendment) Order, 2020.
- (2) The Minister responsible for Finance, in exercise of the powers contained in section 6(1) of the Eastern Caribbean Central Bank Act, Cap. 142 make the following Order.

**2. Amendment to Article 2**

Article 2 of the Agreement is amended by inserting the following definitions in the proper alphabetical sequence:

“currency” includes –

- (a) currency notes and coins;
- (b) commemorative coins; and
- (c) digital currency;

“digital currency” means fiat currency in an electronic form;”

**3. Amendment of Article 18**

Article 18 of the Agreement is amended by deleting –

- (a) sub-article (1) and substituting the following –

“(1) The Bank shall have the sole right to issue currency in the territories of the Participating Governments and no other person or authority shall issue currency or any documents or token payable to bearer on demand having the appearance of or purporting to be currency.”; and

(*l*) sub-article (3) and substituting the following –

“(3) Currency notes, digital currency and commemorative coins issued or deemed to have been issued by the Bank shall be legal tender for the payment of any amount and other coins issued or deemed to have been issued by the Bank shall be legal tender at their face value up to an amount not exceeding twenty dollars in the case of coins of a denomination not less than fifty cents, and not exceeding five dollars in the case of coins of a lower denomination.”.

Made the 15th day of July, 2020.

**Hon. Gaston Browne,**  
Minister of Finance.