ANTIGUA AND BARBUDA



THE INTERACTIVE GAMING AND INTERACTIVE WAGERING (AMENDMENT) REGULATIONS, 2008

No. 8 of 2008

STATUTORY INSTRUMENT

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The Interactive Gaming and Interactive Wagering (Amendment) Regulation, 2008.

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THE INTERACTIVE GAMINGAND INTERACTIVE WAGERING (AMENDMENT) REGULATIONS made in exercise of the powers contained in Section 351 of the International Business Corporation Act, Cap. 222.

1. Short title

These Regulations may be cited as the Interactive Gaming and Interactive Wagering (Amendment) Regulations, 2008.

2. Interpretation

In these Regulations, "principal Regulations" means the Interactive Gaming and Interactive Wagering Regulations 2007, Statutory Instrument No. 34 of 2007.

3. Amendment of Regulation 33

Regulation 33 of the principal Regulations is amended by striking out the following sentence from the end of that Regulation: "The Commission shall require that measures to be taken by the licence holder to determine suspicious transactions that might reveal money laundering or illegal activity of a player".

4. Amendment of Regulation 43

Regulation 43 of the principal Regulations is amended in paragraph (m) by deleting the phrase "the required Seventy-Five Thousand United States Dollars (\$75,000.00 US)" and substituting the phrase "the required One Hundred Thousand United States Dollars (\$100,000.00 US)" and by deleting the phrase "the fifty Thousand United States Dollars (\$50,000.00 US)" and substituting the phrase "the Seventy-Five Thousand United States Dollars (\$75,000.00 US)".

5. Amendment of Regulation 137

Regulation 137 of the principal Regulations is amended by adding, after the word "gamblers" a comma and the phrase "including links to appropriate websites which assist compulsive gamblers".

6. Addition after Regulation 139

The principle Regulations are amended by adding the following Regulation after Regulation 139:

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"139A. Gaming Addiction Research and Education Fund

- (1) The Commission shall establish and maintain at a financial institution in Antigua and Barbuda a fund, to be known as the "Gambling Addiction Research and Education Fund", to be used for the purposes of researching social development and awareness programs, and training and educating the public, particularly youth, about the risks associated with gambling and gambling addiction, as well as about available treatment programs.
- (2) The Commission shall determine the types of programs and services to be funded by the Gaming Addiction Research and Education Fund.
- (3) Funds held in the Gaming Addiction Research and Education Fund are not to be used to reimburse players for monies they might have lost through gaming activities.
- (4) The Gaming Addiction Research and Education Fund is to consist of mandatory contributions from licence holders and the Commission and other monies derived from fines.
- (5) The Commission shall establish specifications as to how licence holders contribute to the Gaming Addiction Research and Education Fund.
- (6) The Commission, in its sole discretion, shall designate to which research, social development and awareness, and training and education programs and purposes funds are to be allocated."

7. Amendment of Regulation 188

Regulation 188 of the principal Regulations is amended by striking out the word "and" at the end of paragraph (i), adding the word "and" at the end of paragraph (j) and adding at the end the following paragraph:

"(k) measures taken with regard to Regulation 105."

Made the 4th day of March, 2008.

Dr. the Honourable L. Errol Cort, *Minister responsible for Finance* and the Economy.