

ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

1998, No. 44

Money Laundering (Prevention) Regulations, 1998, made by the Minister under section 29 of the Money Laundering (Prevention) Act, 1996 (No. 9 of 1996).

1. These Regulations may be cited as the Money Laundering (Prevention) Regulations, 1998. Short title.

2. In these Regulations, unless the context otherwise requires, Interpretation.

“Act” means the Money Laundering (Prevention) Act, 1996. Act No. 9 of 1996.

3. (1) Under section 18 of the Act the prescribed amount of US currency or equivalent Eastern Caribbean or foreign currency that a person must not exceed without filing a report is US \$10,000. Currency reporting.

(2) The report required to be filed, where the amount of currency exceeds that prescribed in subregulation (1), must be made in writing to the Minister of Finance.

Made this 10th day of December, 1998.

Radford Hill,
Minister responsible for Legal Affairs.