

## ANTIGUA AND BARBUDA

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### STATUTORY INSTRUMENTS

1995, No. 44

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**The Non-Citizen's Land Holding Regulations (Mortgage Exemption) Order, 1995, made by the Governor-General under section 19 of the Non-Citizen's Land Holding Regulations Act, 1968 (No. 17 of 1968).**

1. This Order may be cited as the Non-Citizens's Land Holding Regulations (Mortgage Exemption) Order, 1995. Short title

2. (1) Subject to the conditions in the Second Schedule and to subparagraph (3), the body corporate specified in the First Schedule is exempted from the provisions of section 3 of the Non-Citizen's Land Holding Regulations Act, 1968. Exemption.

(2) Subject to subparagraph (3) and the conditions in the Second Schedule, any mortgage on land in Antigua and Barbuda held by the body corporate specified in the First Schedule shall not be subject to forfeiture.

(3) This Order shall not apply in any case where the person or body corporate by whom such mortgage is intended to be given is a non-citizen or company which under section 6 of the Non-Citizen's Land Holding Corporation Act is deemed to be under the control of a non-citizen.

#### FIRST SCHEDULE

The Caribbean Financial Services Corporation being duly registered under the Companies Act as a Company incorporated outside the State of Antigua and Barbuda carrying on business in the State.

#### SECOND SCHEDULE

The body corporate specified in the First Schedule shall prior to obtaining a mortgage on land, pay to the Commissioner of Inland Revenue the sum of one hundred dollars (\$100.00) and submit at the time of such payment, a written

statement to the Minister containing the name of the person by whom and the description of the property upon which such mortgage is intended to be given.

Made this 6th day of October, 1995.

**James B. Carlisle,**  
*Governor-General.*

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