## ANTIGUA AND BARBUDA



PROCLAMATION DATED THE 24TH DAY OF FEBRUARY 2009, SUMMONING THE TWO HOUSES TO MEET IN AN EMERGENCY SESSION PURSUANT TO SECTION 60 (4) OF THE CONSTITUTION, AT PARLIAMENT BUILDING, QUEEN ELIZABETH HIGHWAY IN THE CITY OF ST. JOHN'S, ON THE 26TH DAY OF FEBRUARY, 2009.

## STATUTORY INSTRUMENT

2009, No. 9

[ Printed in the Cificial Gazette Vol. XXIX No. 16 dated 24th February, 2009. ]

Printed at the Government Printing Office, Antigua and Barbuda, by Eric T. Bennett, Government Printer
— By Authority, 2009.

250—2.09 [ Price\$1.90 ]

Proclamation dated the 24th day of February 2009, summoning the two Houses to meet in an emergency session pursuant to section 60 (4) of the Constitution, at Parliament Building, Queen Elizabeth Highway in the city of St. John's, on the 26th day of February, 2009.

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# BY THE GOVERNOR-GENERAL A PROCLAMATION

Louise A. Lake-Tack, Governor-General.

WHEREAS section 60 (4) of the Constitution provides that, where between a dissolution of Parliament and the next ensuing general election of members to the House, an emergency arises of such nature that in the opinion of the Prime Minister, it is necessary for the two Houses to be summoned before the General election can be held, the Governor-General, acting in accordance with the advice of the Prime Minister, may summon the two Houses of the proceeding Parliament but the election of members of the House shall proceed and the Parliament that has been summoned shall, if not sooner dissolved, again stand dissolved on the day on which the general election is held; and

WHEREAS the unfolding events relating to the alleged charges of misrepresentation and fraud, made by the Securities Exchange Commission of the United States of America against Sir Allen R. Stanford, James M. Davis and others, have resulted in the appointment of a Receiver by the United States District Court for the Northern District of Texas, Dallas Division, to take control of all the assets and records of the said Sir Allen R. Stanford, Stanford International Bank Ltd., the Stanford Group Company and all entities that they control; and

WHEREAS following the said events in the United States, the Financial Services Regulatory Commission of Antigua and Barbuda has also appointed a Receive-Manager to take over control of the Stanford International Bank Limited and the Stanford Trust Company Ltd.; and

Proclamation dated the 24th day of February 2009, summoning the two Houses to meet in an emergency session pursuant to section 60 (4) of the Constitution, at Parliament Building, Queen Elizabeth Highway in the city of St. John's, on the 26th day of February, 2009.

WHEREAS, in the opinion of the Prime Minister, these unfolding events which adversely affect the substantial investment and assets of Sir Allen R. Stanford in Antigua and Barbuda and customer deposits in Stanford Intranational Bank Ltd. and Bank of Antigua constitute an emergency, which requires the summoning of the two Houses, for the purpose of addressing the impact which the said events may have on Antigua and Barbuda, as well as the protection of the investment of depositors of the bank and the trust company and the preservation of the other assets of the Stanford Group of Companies;

**NOW THEREFORE, I DAME LOUISE LAKE-TACK GCMC,** Governor-General of Antigua and Barbuda, do hereby appoint the Parliament Building at Queen Elizabeth Highway in the city of St. John's as the place at which the Emergency Session of Parliament shall be held and 11:00 a. m. on the 26th day of February, 2009, as the time at which that session shall begin.

GIVEN under my hand at the Governor-General's Residence, St. John's Antigua this 24th day of February, 2009 and in the fifty-eighth year of Her Majesty's Reign

GOD SAVE THE QUEEN!