

ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

2002, No. 1

**RESOLUTION APPROVING THE INCOME TAX CL FINANCIAL
(ANTIGUA) LIMITED (CORPORATION TAX AND WITHHOLDING
TAX EXEMPTION) ORDER 2001.**

WHEREAS by section 80 of the Income Tax Act, Cap. 212 it is provided that the Cabinet may by Order published in the *Gazette* exempt or remit the whole or part of the tax payable by any person; and

WHEREAS the Cabinet has by Order dated March 28th, 2001, Statutory Instrument No. 11 of 2001 shortly entitled the Income Tax CL Financial (Antigua) Limited (Corporation Tax and Withholding Tax Exemption) Order 2001 exempt persons providing funding for CL Financial (Antigua) Limited housing and other commercial projects under a project agreement with the Government of Antigua and Barbuda from the payment of corporate taxes and withholding taxes on interest, fees and all other income earned on funding provided with respect to the development and sale of properties under the said project agreement with the Government; and

WHEREAS under section 80(2) of the said Income Tax Act, Cap. 212 any Order made by the Cabinet under section 80 shall be subject to affirmative resolution of the House;

NOW, THEREFORE, BE IT RESOLVED by this Honourable House that the Income Tax CL Financial (Antigua) Limited (Corporate Tax and Withholding Tax Exemption) Order 2001 be approved.

Passed by the House of Representatives this 11th day of January, 2002.

B. Harris,
Speaker.

S. Walker,
Clerk to the House of Representatives.

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