ANTIGUA AND BARBUDA

STATUTORY INSTRUMENTS

2001, No. 25

Stamp Act (Remission of Duty) made by the Cabinet under subsections 9 (2) and (3) of the Stamp Act, Cap. 410 as amended by section 4 of the Law Revision (Miscellaneous) (Amendments) Act 1998, No. 1 of 1998.

1. This Order may be cited as the Stamp Act (Remission of Duty) Order 2001.

Short title.

2. WHEREAS by subsection 9 (2) of the Stamp Act Cap. 410 Cabinet may, if it considers it necessary in the public interest so to do remit in part or in whole the duties payable under the Act; and

Remission of stamp duty Cyber Holding Limited, Salem and Elias Hadeed and Fares Hadeed Company Limited.

WHEREAS Cabinet considers it in the public interest to remit in whole the stamp duty payable on the security documents in respect of the parcels of land specified in this Order and made by Cyber Holding Limited, Salem and Elias Hadeed, and Fares Hadeed and Company Limited in favour of CIBC Caribbean Limited;

NOW THEREFORE, it is hereby ordered that the persons named in the Schedule are exempted from the payment in whole of the stamp duty payable on the security documents in respect of the properties specified in the Schedule.

SCHEDULE

| Name of Persons Exempted | Registration Section | Property in respect of which stamp duty is exempted | | |
|-------------------------------------|---|---|----------------------|-----------------|
| | | Block No. | Parcel No. | Acreage |
| Cyber Holding Limited | Barnes Hill & Coolidge | 41 2296A | 29 & 32 | 4 acres |
| Salem & Elias Hadeed | West Central St. John's South Barnes Hill & Coolidge | 11-1992B 66-1692E 41-2094A | 57 & 61 557 & 558 | Approx. 6 acres |
| Fares Hadeed and Company Limited | Sutherlands | 64-197 2 B | 188/1 | 11 acres |

Made this 13th day of September, 2001.

Lounel Stevens, Secretary to the Cabinet.

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— By Authority, 2001.

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