

ANTIGUA AND BARBUDA

SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) REGULATIONS 2013.

2013, No. 16

SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) REGULATIONS made by the Minister in exercise of the powers contained in section 29, 30 and 31 of the Social Security Act, Cap. 408.

1. Short title

These Regulations may be cited as the Social Security (Benefits) (Age Pensions and Grants) Regulations, 2013.

2. Interpretation

In these regulations –

“annual insurable earnings” in any contribution year for the purpose of computing average earnings means the total insurable earnings in those weeks for which contributions are paid, increased in the proportion that 52 bears to the number of weekly contributions paid in that year;

“average earnings” for the purpose of computing age benefits means the average annual insurable earnings of the best five contribution years in the last ten contribution years immediately preceding the year in which a person attains the age of sixty years; but where an insured person had contributed for less than five contribution years, “average earnings” means the average annual insurable earnings over the number of contribution years being less than five;

“contribution year” means any calendar year in which an insured person pays thirteen or more weekly contributions or the monthly equivalent thereof.

3. Entitlement

Subject to the provisions of these regulations age benefit shall be paid in respect of any insured person who attains the age of 60 years.

4. Type of age benefit

Age benefit shall consist of –

- (a) age pension; or
- (b) age grant



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STATUTORY INSTRUMENT

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