ANTIGUA AND BARBUDA



THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS, 2016

STATUTORY INSTRUMENT

2016, No. 61

[Published in the Official Gazette Vol. XXXVI No. 82 dated 29th December, 2016.]

Printed at the Government Printing Office, Antigua and Barbuda, by Philip P. Ashterman, Acting Government Printer
--- By Authority, 2017.

500—1.17 [Price \$2.25]

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THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS made in exercise of the powers contained in sections 19, 21, 26, and 47 of the Social Security Act, Cap. 408.

1. Short title

These Regulations may be cited as the Social Security (Benefits) (Age Pensions and Grants) (Amendment) Regulations, 2016.

2. Interpretation

In these Regulations, "principal Regulations" means the Social Security (Benefits) (Age Pensions and Grants) Regulations 2013, S.J.No.16 of 2013.

3. Amendment of Regulation 2

The principal Regulations are amended in regulation 2 by inserting in the proper alphabetical sequence the following—

"age pension" wherever it appears shall be interpreted as "pension benefit";

4. Amendment of Regulation 3

The principal Regulations are amended in regulation 3 by repealing the entire regulation and substituting the following—

"Subject to the provision of these regulations age benefit shall be paid in respect of any insured person who attains the pensionable age set out in the Schedule.

Notwithstanding, if a person continues to work after he has attained the pensionable age, or he recommences working after having

reached pensionable age, he shall not receive a pension benefit if his earnings from employment exceeds the maximum pension benefit."

5. Amendment of Regulation 5

The principal Regulations are amended in regulation 5 by repealing the entire regulation and substituting the following—

"Subject to Regulation 6 a person who has attained the pensionable age shall be entitled a full life pension in accordance with the Schedule."

6. Amendment of Regulation 6

The principal Regulations are amended in regulation 6 by repealing sub regulation (2).

7. Amendment of Regulation 7

The principal Regulations are amended in regulation 7 by repealing paragraph (a) and substituting the following—

"(a) he has attained the pensionable age; and"

8. Amendment of Regulation 9

The principal Regulations are amended in regulation 9 by repealing the entire regulation and substituting the following—

"All pensions payable to qualified applicants shall only be paid retroactively for one year from the date in which the application was made."

9. Insertion of Schedule

The principal Regulations are amended by inserting after Regulation 11 the following Schedule—

H"SCHEDULE

PENSIONABLE YEAR	AGE	MINIMUM CONTRIBUTIONS REQUIREMENT
2017-2018	60/61 (optional)	500/550
2019-2020	62	600
2021-2022	63	650
2023-2024	64	700
2025 onwards	65	750

Made the 23rd day of December, 2016.

Hon. Gaston A. Browne

Prime Minister and Minister of Finance and Corporate Governance and Minister responsible for Social Security.