ANTIGUA AND BARBUDA



THE SOCIAL SECURITY (BENEFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS, 2017

STATUTORY INSTRUMENT

2017, No. 81

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2017, No. 81

THE SOCIAL SECURITY (BENFITS) (AGE PENSIONS AND GRANTS) (AMENDMENT) REGULATIONS made by the Minister in exercise of the powers contained in sections 19, 21, 26, and 47 of the Social Security Act, Cap. 408.

1. Short title

These Regulations may be cited as the Social Security (Benefits) (Age Pensions and Grants) (Amendment) Regulations, 2017.

2. Interpretation

In these Regulations, "principal regulations" means the Social Security (Benefits) (Age Pensions and Grants) Regulations 2013, S.I. No. 16 of 2013.

3. Amendment of Regulation 3

The principal regulations are amended in regulation 3 by repealing regulation 3 in its entirety and substituting the following—

- "(1) Subject to the provision of these regulations, age benefit shall be paid in respect of any insured person who attains the pensionable age set out in the Schedule.
- (2) Notwithstanding the provisions of the Schedule, a person may choose to cease working after age 60 but before their designated pensionable age at a pension calculated in accordance with subregulation (3).

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(3) A person to whom subregulations (2) applies shall receive a pension which is reduced by ½ per cent for each month up to the designated pensionable age as prescribed by the Schedule."

Made the 29th day of November, 2017.

Hon. Gaston A. Browne

Prime Minister and Minister of Finance And Corporate Governance and Minister with responsibility for Social Security.