

STATUTORY INSTRUMENTS

1999, No. 12

Virtual Casino Wagering and Sports Book Wagering (Amendment) Regulations, made under section 27 of the Free Trade and Processing Zone Act 1994 No. 12 of 1994 by the Minister after approval by the Cabinet.

1. These Regulations may be cited as the Virtual Casino Wagering and Sports Book Wagering (Amendment) Regulations 1999.

Short title.

2. (1) The Virtual Casino Wagering and Sports Book Wagering Regulations 1997 S.I. No. 20 of 1997 in these Regulations referred to as the principal Regulations are amended in paragraph 9 as follows—

Amendment of paragraph 9.

(a) by inserting after paragraph 9 "(1)" and by adding the following—

"(2) Any application for renewal by a company to which concessionary rate of licence fees has been granted must be endorsed by the software company or the entity which applied for the licence."

3. The principal Regulations are amended in paragraph 13 by the addition of the following—

(8) Notwithstanding subparagraph (1), the Minister may, by written agreement with any software company or other entity applying for licences on behalf of ten or more companies, grant such companies concessionary rate of the annual fees specified in the Schedule.

Amendment of paragraph 13.

Made this 3rd day of March, 1999.

Lester B. Bird,
*Minister responsible for
Free Trade and Processing Zone.*

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