

OBJECTS AND REASONS

This Bill would amend the *Excise Tax Act*, Cap. 69.

Arrangement of Sections

1. Short title
2. Amendment of section 4 of Cap. 69

BARBADOS

A Bill entitled

An Act to amend the *Excise Tax Act*, Cap. 69.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Excise Tax (Amendment) Act, 2013*.

Amendment of section 4 of Cap. 69

2. *Section 4 of the Excise Tax Act, Cap. 69 is amended in subsection (1) by deleting paragraph (b) and substituting the following:*

“(b) if the goods are manufactured in Barbados, the value of the goods shall be the price of the goods.”.

Read three times and passed the House of Assembly this
day of _____, 2013.

Speaker

Read three times and passed the Senate this _____ day of
, 2013.

President