

2018-02-02

### **OBJECTS AND REASONS**

This Bill would provide for the validation of the excise tax levied and collected on sweetened beverages by the Barbados Revenue Authority from the 1<sup>st</sup> day of August, 2015 to the date of commencement of the *Excise Tax (Amendment) (No. 3) Regulations, 2017* (S.I. 2017 No. 77).

*Arrangement of Sections*

1. Short title
2. Validation

## **BARBADOS**

A Bill entitled

This Bill would provide for the validation of the excise tax levied and collected on sweetened beverages by the Barbados Revenue Authority from the 1<sup>st</sup> day of August, 2015 to the date of commencement of the *Excise Tax (Amendment) (No. 3) Regulations, 2017* (S.I. 2017 No. 77).

ENACTED by the Parliament of Barbados as follows:

**Short title**

1. This Act may be cited as the *Excise Tax (Validation of Tax) Act, 2018*.

**Validation**

2. All tax purported to have been levied and collected on sweetened beverages pursuant to the *Excise Tax Act, Cap. 69* and the *Excise Tax Regulations, 2016* (S.I. 2016 No. 23) from the 1<sup>st</sup> day of August, 2015 to the date of commencement of the *Excise Tax (Amendment) (No. 3) Regulations, 2017* (S.I. 2107 No. 77) shall be deemed to have been lawfully and validly levied and collected.

Read three times and passed the House of Assembly this  
day of \_\_\_\_\_, 2018.

**Speaker**

Read three times and passed the Senate this \_\_\_\_\_ day of  
, 2018.

**President**