

2018-02-22

**OBJECTS AND REASONS**

This Bill would amend the *Income Tax Act*, Cap. 73 to provide for a reverse tax credit of \$1300 from income year 2017 and for subsequent income years.

*Arrangement of Sections*

1. Short title
2. Amendment of section 65D of Cap. 73

## **BARBADOS**

A Bill entitled

An Act to amend the *Income Tax Act, Cap. 73.*

ENACTED by the Parliament of Barbados as follows:

### **Short title**

- 1.** This Act may be cited as the *Income Tax (Amendment) (No. ) Act, 2018.*

**Amendment of section 65D of Cap. 73**

**2.** *Section 65D(2) of the Income Tax Act, Cap. 73 is amended by inserting after paragraph (c), the following:*

“(d) for income year 2017 and subsequent income years, the amount of \$1300.”.

Read three times and passed the House of Assembly this  
day of \_\_\_\_\_, 2018.

**Speaker**

Read three times and passed the Senate this \_\_\_\_\_ day of  
, 2018.

**President**