

OBJECTS AND REASONS

This Bill would validate the payment of increased benefits and the collection of increased contributions under the *National Insurance and Social Security Act*, Cap. 47 from 1st October, 2016.

Arrangement of Sections

1. Short title
2. Validation

BARBADOS

A Bill entitled

An Act to validate the payment of increased benefits and the collection of increased contributions under the *National Insurance and Social Security Act*.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *National Insurance and Social Security (Validation of Benefits and Contributions) Act, 2017*.

Validation

2.(1) The increase in payments of old age contributory pension, survivor's pension, death benefit, invalidity pension, funeral grant and maternity grant from 2nd January, 2017 to the commencement of the *National Insurance and Social Security (Benefits) Order, 2017 (S.I. 2017 No. 22)* shall be deemed to have been validly and lawfully paid as if paid under that Order.

(2) The increase in insurable earnings from 1st January, 2017 to the commencement of the *National Insurance and Social Security (Insurable Earnings) Order, 2017 (S.I. 2017 No. 23)* and the contributions collected in relation thereto shall be deemed to have been validly and lawfully increased and collected as if increased and collected under that Order.

(3) The increase in payment of non-contributory old age pension from 1st October, 2016 to the commencement of the *National Insurance and Social Security (Non-Contributory Old age Pensions) (Amendment) Regulations, 2017 (S.I. 2017 No. 24)* shall be deemed to have been validly and lawfully paid as if paid under the authority of that amendment to those Regulations.

Read three times and passed the House of Assembly this
day of _____, 2017.

Speaker

Read three times and passed the Senate this _____ day of
, 2017.

President