

Final Draft 2018-06-06

OBJECTS AND REASONS

This Bill would repeal the *National Social Responsibility Levy Act* and make provision for related matters.

Arrangement of Sections

1. Short title
2. Repeal of Act 2017-15
3. Transitional provisions relating to liabilities
4. Savings in relation to exemptions

BARBADOS

A Bill entitled

An Act to repeal the *National Social Responsibility Levy Act* and make provision for related matters.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *National Social Responsibility Levy (Repeal) Act, 2018*.

Repeal of Act 2017-15

2. The *National Social Responsibility Levy Act, 2017* (Act 2017-15), in this Act referred to as the principal Act, is repealed.

Transitional provisions relating to liabilities

3. Notwithstanding section 2,
- (a) the provisions of the principal Act relating to the collection, payment and assessment of the levy shall continue in force until all liabilities incurred under the Act are discharged;
 - (b) section 18 of the principal Act relating to the refund of overpayments shall continue in force until those liabilities have been discharged.

Savings in relation to exemptions

- 4.(1) Notwithstanding section 2, the Minister may make an order under the *Duties, Taxes and Other Payments (Exemption) Act, Cap. 67B* to exempt a person from any liability incurred under the principal Act before the commencement of this Act, in circumstances where the Minister could have made such an order under section 19 of the principal Act.
- (2) An order made under subsection (1) may contain such incidental or supplementary provisions as appear to the Minister to be expedient for the purposes of any particular case.

Read three times and passed the House of Assembly this
day of _____, 2018.

Speaker

Read three times and passed the Senate this _____ day of
, 2018.

President