

**2016-01-08**

**OBJECTS AND REASONS**

This Bill would validate the issue of savings bonds and the collection of monies raised from the issue.

*Arrangement of Sections*

1. Short title
2. Validation

## **BARBADOS**

A Bill entitled

An Act to validate the issue of savings bonds and the collection of monies raised from the issue.

ENACTED by the Parliament of Barbados as follows:

### **Short title**

- 1.** This Act may be cited as the *Savings Bonds (Validation) Act, 2016*.

**Validation**

2. The bonds issued and the monies raised from the issue and paid into the Consolidated Fund between 1st June, 2015 and the date of commencement of the *Savings Bonds (Amendment) Regulations, 2016* (S.I. 2016 No. ) shall be deemed to have been lawfully and validly issued and raised.

Read three times and passed the House of Assembly this  
day of \_\_\_\_\_, 2016.

**Speaker**

Read three times and passed the Senate this \_\_\_\_\_ day of  
, 2016.

**President**