



BERMUDA

AMERICA'S CUP CONCESSION (TEAM JAPAN) ORDER 2015

BR 51 / 2015

WHEREAS the team manager of the America's Cup Challenger Softbank Team Japan has by written application dated 5 June 2015 applied for an America's Cup concession order under section 14 of the America's Cup Act 2015;

AND WHEREAS the Minister responsible for the America's Cup has determined, in accordance with section 15 of the America's Cup Act 2015, that granting the application is necessary for the proper conduct and operation of the Bermuda Events and in the best interests of Bermuda;

The Minister responsible for the America's Cup, in exercise of the power conferred by section 15 of the America's Cup Act 2015, makes the following Order:

Citation

1 This Order may be cited as the America's Cup Concession (Team Japan) Order 2015.

Interpretation

2 In this Order, "Team Japan" means Team Japan Ltd, a company incorporated in Bermuda on 4 June 2015 and licensed to carry on business in connection with its acting as a competitor in the 35th America's Cup, representing Kansai Yacht Club of Japan.

Exemptions under section 8 of the Act

3 Section 8 of the America's Cup Act 2015 (employment) shall apply to Team Japan as it applies to ACEA.

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Made this 2nd day of July 2015

Minister of Economic Development