

**BERMUDA MONETARY AUTHORITY (400TH ANNIVERSARY
OF THE SETTLEMENT OF BERMUDA COMMEMORATIVE
COINS) REGULATIONS 2008**

BR 78/2008

BERMUDA MONETARY AUTHORITY ACT 1969

1969 : 57

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COINS) REGULATIONS 2008**

The Minister of Finance, in exercise of the powers conferred by section 13 of the Bermuda Monetary Authority Act 1969, and on the recommendation of the Bermuda Monetary Authority makes the following Regulations:

Short title

1 These Regulations may be cited as the Bermuda Monetary Authority (400th Anniversary of the Settlement of Bermuda Commemorative Coins) Regulations 2008.

**Issue of 400th Anniversary of the Settlement of Bermuda
Commemorative Coins**

2 The Bermuda Monetary Authority (in these Regulations referred to as "the Authority") may issue coins (in these Regulations referred to as "400th Anniversary of the Settlement of Bermuda Commemorative Coins").

Denomination

3 The denomination of the 400th Anniversary of the Settlement of Bermuda Commemorative Coins shall be as follows—

- (a) coin 1 – one ounce silver - \$4;

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- (b) coin 2 – one-twentieth ounce gold - \$4;
- (c) coin 3 – one ounce gold - \$40.

Form and design of coins

4 The form and design of the 400th Anniversary of the Settlement of Bermuda Commemorative Coins shall be in accordance with the sample coins deposited with the Authority and in particular —

- (a) the obverse design of every coin shall be the portrait by sculptor Ian Rank-Broadley of Her Majesty Queen Elizabeth II in profile, and the circumferential lettering with the inscriptions "BERMUDA", "ELIZABETH II" and the respective year "2009";
- (b) the reverse design of the coins shall depict a Brigantine ship from the 1800's and the circumferential lettering with the inscriptions "1609 – 2009" and "400TH ANNIVERSARY OF THE SETTLEMENT OF BERMUDA";
- (c) the shape of every coin shall be square.

Standard weight and composition

5 The standard weight and composition of the 400th Anniversary of the Settlement of Bermuda Commemorative Coins, and the amount of tolerance and variation allowed therein, shall be as set out in the Schedule.

SCHEDULE (regulation 5)

Coin Description	Standard Composition	Standard Weight (grammes)	Standard Diameter (millimeters)	Edge	Remedy Allowance		
					Weight (grammes)	Composition	Diameter (millimeters)
one ounce silver	.925 Ag	34gms	40mm	milled	-0+ 0.34g	Silver 92.5% Ag	+/-0.40mm
one-twentieth ounce gold	.9999 Au	1.63gms	11mm	milled	+/-0.016g	Gold 99.99%Au	+/-0.11mm
one ounce gold	.999 Au	33gms	30mm	milled	+/-0.33g	Gold 99.99% Au	+/-0.30mm

Made this 2nd day of December, 2008

Minister of Finance