## BR 31/2008

## **BERMUDA MONETARY AUTHORITY ACT 1969**

1969:57

# BERMUDA MONETARY AUTHORITY (BERMUDA HAWKSBILL TURTLE COMMEMORATIVE COINS) REGULATIONS 2008

The Minister of Finance, in exercise of the powers conferred by section 13 of the Bermuda Monetary Authority Act 1969, and on the recommendation of the Bermuda Monetary Authority makes the following Regulations:

#### Citation

1 These Regulations may be cited as the Bermuda Monetary Authority (Bermuda Hawksbill Turtle Commemorative Coins) Regulations 2008.

#### Issue of Bermuda Hawksbill Turtle Commemorative Coins

The Bermuda Monetary Authority (in these Regulations referred to as "the Authority") may issue coins (in these Regulations referred to as "Bermuda Hawksbill Turtle Commemorative Coins").

#### Denomination

- 3 The denomination of the Bermuda Hawksbill Turtle Commemorative Coins shall be as follows—
  - (a) coin 1 one ounce silver \$2;
  - (b) coin 2 one-twentieth ounce gold \$5;
  - (c) coin 3 one ounce gold \$20.

## BERMUDA MONETARY AUTHORITY (BERMUDA HAWKSBILL TURTLE COMMEMORATIVE COINS) REGULATIONS 2008

#### Form and design of coins

- 4 The form and design of the Bermuda Hawksbill Turtle Commemorative Coins shall be in accordance with the sample coins deposited with the Authority and in particular
  - (a) the obverse design of every coin shall be the portrait by sculptor Ian Rank-Broadley of Her Majesty Queen Elizabeth II in profile, with the inscription "BERMUDA", "ELIZABETH II" and the respective year "2008";
  - (b) the reverse design of the coins shall depict a Bermuda Hawskbill Turtle swimming in a blade of sea grass adapted from an original photo taken by Mr. Ron Lucas;
  - (c) the shape of every coin shall be round.

## Standard weight and composition

5 The standard weight and composition of the Bermuda Hawskbill Turtle Commemorative Coins, and the amount of tolerance and variation allowed therein, shall be as set out in the Schedule.

## **SCHEDULE**

(regulation 5)

					Remedy Allowance		
Coin Description	Standard Composition	Standard Weight (grammes)	Standard Diameter (millimeters)	Edge	Weight (grammes)	Composition	Diameter (millimeters)
one ounce silver	.999 Ag	31.604gms	38.61mm	milled	-0+ 0.42g	Silver 99.9% Ag	+/-0.08mm
one-twentieth ounce gold	.9999 Au	1.555gms	16mm	milled	+/-0.05g	Gold 99.99%Au	+/-0.08mm
one ounce gold	916.7 Au, 41.65 Ag, 41.65 Cu	34.05gms	32.69mm	milled	+/-0.23g	Gold 91.67% Au, 4.165% Ag, 4.165% Cu	+/-0.08mm

Made this 14th day of May, 2008

Minister of Finance