



BERMUDA

CUSTOMS DUTY (COURTAGEN BERMUDA LTD.) REMISSION ORDER 2013

BR 86 / 2013

The Minister of Finance, in exercise of the power conferred by section 2 of the Customs Duty (Special Remission) Act 1951, makes the following Order:

Citation

1 This Order may be cited as the Customs Duty (Courtagen Bermuda Ltd.) Remission Order 2013.

Interpretation

2 In this Order—

“goods” means plant, equipment, materials, and operating supplies imported into Bermuda for the purpose of the undertaking;

“undertaking” means—

- (a) the establishment of a clinical DNA sequencing facility in Bermuda by Courtagen Bermuda Ltd. and includes the erecting, fitting-out, finishing, maintaining or repairing of the facility, associated storage facilities, and places of business;
- (b) the operation of a clinical DNA sequencing facility in Bermuda by Courtagen Bermuda Ltd.

Exempted person

3 Courtagen Bermuda Ltd. is an exempted person for the purposes of the Customs Duty (Special Remission) Act 1951.

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Exemption from import customs duty

4 Courtagen Bermuda Ltd. is granted complete exemption from the payment of import customs duty on the goods that would otherwise be payable under section 2 of the Customs Tariff Act 1970, provided such goods are intended to be used or imported in connection with the undertaking.

Commencement and expiration

5 (1) This Order comes into operation on 1 January 2014 and expires on 1 January 2020.

(2) Goods which have been exempted from import customs duty by virtue of paragraph 4 shall not be subject to import customs duty by reason only that this Order has expired.

Made this 24th day of October 2013

Minister of Finance