



BERMUDA

GOVERNMENT LOANS (SUSPENSION OF ANNUAL CONTRIBUTION TO
SINKING FUND) ORDER 2010

BR 12 / 2010

The Minister of Finance, in exercise of the powers conferred by section 12AA of the Government Loans Act 1978, makes the following Order:

Citation

1 This Order may be cited as the Government Loans (Suspension of Annual Contribution to Sinking Fund) Order 2010.

Suspension of annual contribution to sinking fund without interest

2 The contribution to the sinking fund for the financial year 2009-2010, which would otherwise be payable under section 12(2) of the Government Loans Act 1978, shall be suspended for a period of twelve months without incurring the interest which would otherwise be payable under section 12(4) of that Act.

Made this 23rd day of March 2010

Minister of Finance