



BERMUDA

GOVERNMENT LOANS AMENDMENT ACT 2011

2011 : 7

WHEREAS it is expedient to amend the Government Loans Act 1978;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Government Loans Amendment Act 2011.

Amends section 2A

2 In section 2A(2) of the Government Loans Act 1978 (meaning of "public debt"), at the end of paragraph (b) insert " , but only if and when, and to the extent that, the guarantee obligation becomes due and payable by the Government".

[Assent Date: 24 March 2011]

[Operative Date: 24 March 2011]