



BERMUDA

HEALTH INSURANCE AMENDMENT ACT 2018

2018 : 7

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WHEREAS it is expedient to amend the Health Insurance Act 1970, the Health Insurance (Audit of Accounts) Regulations 1971, and the Health Insurance (Mutual Re-Insurance Fund) (Prescribed Sum) Order 2014 to provide for the merging of the Health Insurance Fund and the FutureCare Fund while preserving the Health Insurance plan and the FutureCare plan as two distinct plans, and for removing the reference to the “initial sum” paid to the credit of the Fund and the related requirement that it is to be increased by resolution of the House of Assembly and the Health Insurance Committee;

Be it enacted by The Queen’s Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

HEALTH INSURANCE AMENDMENT ACT 2018

Citation

1 This Act may be cited as the Health Insurance Amendment Act 2018.

Interpretation

2 In this Act, “the principal Act” means the Health Insurance Act 1970.

Amends section 1

3 Section 1 of the principal Act is amended by repealing the definition of “FutureCare Fund”.

Amends section 3A

4 Section 3A(2A) of the principal Act is amended by repealing paragraph (c).

Amends section 11C

5 Section 11C(1)(b) of the principal Act is amended by deleting “Health Insurance Fund, the FutureCare Fund” and substituting “Fund”.

Amends section 12

6 Section 12 of the principal Act is amended—

(a) in subsection (1), by deleting “health insurance plan” each time it occurs and, in each case, substituting “plans”;

(b) by repealing subsection (2) and substituting—

“(2) The Committee, with the approval of the Minister, may pay to the credit of the Fund moneys appropriated by the Legislature.”;

(c) by repealing subsection (3); and

(d) by inserting after the repealed subsection (3)—

“(4) In this section, “plans” means the Health Insurance plan and the FutureCare plan.”.

Repeals section 13A

7 Section 13A of the principal Act is repealed.

Amends section 16

8 Section 16 of the principal Act is amended, in subsections (1) and (2), by deleting “, the FutureCare Fund”.

Amends section 17

9 Section 17 of the principal Act is amended, in subsections (1)(b) and (3), by deleting “, the FutureCare Fund”.

HEALTH INSURANCE AMENDMENT ACT 2018

Amends Health Insurance (Audit of Accounts) Regulations 1971

10 Regulation 1 of the Health Insurance (Audit of Accounts) Regulations 1971 is amended by deleting “, the Mutual Re-insurance Fund and the FutureCare Fund” and substituting “and the Mutual Re-insurance Fund”.

Amends Health Insurance (Mutual Re-Insurance Fund) (Prescribed Sum) Order 2014

11 Paragraph 2 of the Health Insurance (Mutual Re-Insurance Fund) (Prescribed Sum) Order 2014 is amended—

- (a) in paragraph (a), by deleting “Health Insurance Fund, the sum of \$31.53” and substituting “Fund, the sum of \$48.03”; and
- (b) by revoking paragraph (b).

Transitional provisions

12 On the coming into operation of this Act—

- (a) the FutureCare Fund shall be wound up, and the Committee shall pay any balance then standing to the credit of the FutureCare Fund into the Health Insurance Fund (“the Fund”); and
- (b) all the assets and liabilities of the FutureCare Fund shall be transferred to the Fund.

Commencement

13 This Act shall come into operation on 1 April 2018.

[Assent Date: 22 March 2018]

[Operative Date: 01 April 2018]