



BERMUDA

MORTGAGING OF AIRCRAFT AND AIRCRAFT ENGINES AMENDMENT ACT
2013

2013 : 24

WHEREAS it is expedient to amend the Mortgaging of Aircraft and Aircraft Engines Act 1999 and make related amendments to the Companies Act 1981 and the Stamp Duties Act 1976;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act, which amends the Mortgaging of Aircraft and Aircraft Engines Act 1999 ("the principal Act"), may be cited as the Mortgaging of Aircraft and Aircraft Engines Amendment Act 2013.

Amends section 3 of principal Act

2 Section 3 of the principal Act is amended by, immediately after the words "owned by", inserting ", leased or chartered to,".

Amends section 5 of principal Act

3 Section 5(4) of the principal Act is amended by deleting the words "or in" and substituting ", leased or chartered to, or otherwise in".

Amends section 55 of the Companies Act 1981

4 Section 55(5)(c) of the Companies Act 1981 is amended by deleting the words "registered in Bermuda" and substituting ", aircraft engine,".

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Amends section 4 of the Stamp Duties Act 1976

5 Section 4(b) of the Stamp Duties Act 1976 is amended by deleting the words “or aircraft” wherever they appear and in each case substituting “, aircraft or aircraft engine”.

[Assent Date: 23 July 2013]

[Operative Date: 23 July 2013]