



BERMUDA

MORTGAGING OF AIRCRAFT AND AIRCRAFT ENGINES
AMENDMENT ACT 2017

2017 : 26

WHEREAS it is expedient to amend the Mortgaging of Aircraft and Aircraft Engines Act 1999 and the Mortgaging of Aircraft Engines (Procedures) Regulations 1999;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act, which amends the Mortgaging of Aircraft and Aircraft Engines Act 1999 ("the principal Act"), may be cited as the Mortgaging of Aircraft and Aircraft Engines Amendment Act 2017.

Amends section 2 of principal Act

2 Section 2(1) of the principal Act is amended in the definition of "Bermuda nationality register" by deleting "Article 4 of the Air Navigation (Overseas Territories) Order 1989" and substituting "the Air Navigation (Overseas Territories) Order 2013".

Amends section 3 of principal Act

3 Section 3 of the principal Act is amended—

(a) by repealing paragraph (b) and substituting—

“(b) an aircraft engine—

- (i) which is attached to an aircraft referred to in paragraph (a); or
- (ii) for an aircraft referred to in paragraph (a), which engine is owned by, or leased to, the owner of such aircraft.”; and

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(b) by deleting all the words after paragraph (b) (being “that,” to “Bermuda.”).

Amends section 5 of principal Act

4 Section 5 of the principal Act is amended—

(a) in subsection (2), by deleting “Subject to subsection (4), any” and substituting “Any”;

(b) by repealing subsection (3) and substituting—

“(3) Any mortgage of an aircraft engine referred to in section 3(b) may be entered in the register maintained under subsection (1)(b).”; and

(c) by repealing subsection (4).

Amends regulation 8 of the Mortgaging of Aircraft Engines (Procedures) Regulations 1999

5 Regulation 8 of the Mortgaging of Aircraft Engines (Procedures) Regulations 1999 is amended—

(a) in the heading, by deleting “by Bermuda company”; and

(b) in the regulation, by deleting “by a Bermuda company”.

[Assent Date: 02 June 2017]

[Operative Date: 02 June 2017]