

**WEST END DEVELOPMENT CORPORATION AMENDMENT ACT
2006**



BERMUDA

2006 : 16

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Date of Assent: 26 June 2006

Operative Date: 26 June 2006

WHEREAS it is expedient to amend the West End Development Corporation Act 1982.

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Short title

1 This Act, which amends the West End Development Corporation Act 1982 ("the principal Act"), may be cited as the West End Development Corporation Amendment Act 2006.

Amends section 20

2 Section 20 of the principal Act is amended —

(a) by repealing subsection (1) and substituting the following subsection—

“(1) The Corporation shall have full power to acquire, hold and dispose of land and any other kind of property in accordance with this section.”;

(b) by inserting next after subsection (1) the following subsection —

“(1A) The Corporation may make a disposition of any land in the scheduled area for a term not exceeding 120 years or

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for terms renewable at the option of the grantee not exceeding in the aggregate 120 years.”; and

(c) by inserting after subsection (3) the following subsection—

“(4) Notwithstanding subsection (2), the Corporation shall obtain the consent of the Minister to any disposition of land for a term exceeding 21 years or for terms renewable exceeding in the aggregate 21 years except that such consent shall not be given without the prior approval of Cabinet.”.