



BERMUDA

**ELECTRICITY (REGULATORY AUTHORITY FEES) AMENDMENT
REGULATIONS 2023**

BR 31 / 2023

The Minister responsible for energy, for the purpose of establishing Regulatory Authority fees for the electricity sector pursuant to the Electricity Act 2016, in exercise of the power conferred by section 44 of the Regulatory Authority Act 2011, makes the following Regulations:

Citation

1 These Regulations may be cited as the Electricity (Regulatory Authority Fees) Amendment Regulations 2023.

Inserts regulation 3A

2 The Electricity (Regulatory Authority Fees) Regulations 2021 is amended by inserting after regulation 3 the following regulation—

“Validation of application fees

3A The Regulatory Authority (Application Process for Electricity Licences) General Determination 2017 is hereby validated in respect to the requirement of the payment of the application fees set out in Schedule 2. ”.

Amends Schedule 1

3 Schedule 1 of the Electricity (Regulatory Authority Fees) Regulations 2021 is amended by revoking paragraph (1) and replacing as follows—

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- “ (1) Electricity Transmission, Distribution and Retail Service Provider \$0.00545 per kilowatt-hour sold (payable quarterly in arrears) ”.

Amends Schedule 2

4 Schedule 2 of the Electricity (Regulatory Authority Fees) Regulations 2021 is amended by inserting before the entry entitled “Concentration review” the following—

- | | | |
|--|----------|----|
| “ Application for Electricity Transmission, Distribution and Retail Service Provider Licence | \$40,000 | |
| Application for Bulk Generation Licence (25MW or above) | \$40,000 | |
| Application for Bulk Generation Licence (less than 25MW) | \$25,000 | |
| Application for Large Self-Supply Licence | \$15,000 | ”. |

Commencement

5 These Regulations shall come into operation on 1 April 2023.

Made this 31st day of March 2023

Minister of Home Affairs

[Operative Date: 01 April 2023]