



BERMUDA

INSURANCE (GROUP SUPERVISION) AMENDMENT (NO. 2) RULES 2016

BR 74 / 2016

The Bermuda Monetary Authority, in exercise of the power conferred by section 27F of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules may be cited as the Insurance (Group Supervision) Amendment (No. 2) Rules 2016.

Amends Rule 21

2 The Insurance (Group Supervision) Rules 2011 are amended in Rule 21—

- (a) by reviving sub-rule (2)(a)(i)(A);
- (b) by reviving sub-rule (2)(a)(1)(B);
- (c) in sub-rule (3)(a)(ii)(A)(1) by deleting the word “, 18”.

Commencement

3 These Rules come into operation on 1 January 2017 and apply to financial years commencing on or after 1 January 2016.

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Made this 19th day of July 2016

Chairman
Bermuda Monetary Authority