

BERMUDA

INSURANCE (GROUP SUPERVISION) AMENDMENT (NO. 3) RULES 2016

BR 119 / 2016

The Bermuda Monetary Authority, in exercise of the power conferred by section 27F of the Insurance Act 1978, makes the following Rules:

Citation

These Rules, which amend the Insurance (Group Supervision) Rules 2011, may be cited as the Insurance (Group Supervision) Amendment (No. 3) Rules 2016.

Amends rule 21

2 The Insurance (Group Supervision) Rules 2011 is amended in rule 21(4)(b) by revoking sub-paragraph (i).

Commencement

3 These Rules come into operation on 31 March 2017 and apply to financial years commencing on or after 1 January 2016.

Made this 12th day of December 2016

Chairman Bermuda Monetary Authority