

CHAPTER 38

APPROVED AUTHORITIES TRANSFER

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APPROVED AUTHORITIES TRANSFER

An Act to facilitate the transfer of persons from one approved authority to another and to preserve the pension benefits of those persons transferred. *29 of 1996*

*[Assent 24th December, 1996]
[Commencement 30th December, 1996]*

1. This Act may be cited as the Approved Authorities Transfer Act, 1996. Short title.
2. In this Act — Interpretation.

“approved authority” has the meaning assigned to it by the Pensions Act. Ch. 43.
3. (1) Whenever any person employed by an approved authority in pensionable circumstances is transferred to any pensionable office under another approved authority with the consent of the relevant approved authorities, the service of such person under the approved authority to another approved authority with which he was employed (in this section referred to as the “transferring authority”) shall be reckoned to be pensionable service under the approved authority to which he is transferred (in this section referred to as the “receiving authority) and as continuous service for the purpose of computing his pension. Pension benefits of persons transferred from one authority to another.
- (2) The receiving authority shall not consent to the transfer of that person to pensionable service under that approved authority unless and until the transferring authority has made satisfactory arrangements for the payment to the pension fund of the receiving authority of such proportion of the cost of any pension or other benefit to be granted to that person as the length of his service with the transferring authority shall bear to the total length of his continuous service with both the receiving authority and the transferring authority taken together.

(3) Any pension payable to any such person as is mentioned in subsection (1) by the receiving authority shall be calculated and granted to him in respect of his total service under the transferring authority and under the receiving authority taken together and such total service shall be reckoned as continuous service for pension purposes.