
CHAPTER 148

CHOSES IN ACTION

ARRANGEMENT OF SECTIONS

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CHAPTER 148

CHOSES IN ACTION

An Act to regulate the assignment of choses in action.

33 of 1904

[Commencement 9th June, 1904]

1. This Act may be cited as the Choses in Action Act.

Short title.

2. Any absolute assignment, by writing under the hand of the assignor (not purporting to be by way of charge only), of any debt or other legal chose in action, of which express notice in writing shall have been given to the debtor, trustee or other person from whom the assignor would have been entitled to receive or claim such debt or chose in action, shall be, and be deemed to have been effectual in law (subject to all equities which would have been entitled to priority over the right of the assignee if this Act had not passed) to pass and transfer the legal right to such debt or chose in action from the date of such notice, and all legal and other remedies for the same, and the power to give a good discharge for the same, without the concurrence of the assignor:

Provided that if the debtor, trustee or any other person liable in respect of such debt or chose in action shall have had notice that such assignment is disputed by the assignor or anyone claiming under him, or of any other opposing or conflicting claims to such debt or chose in action, he shall be entitled if he think fit, to call upon the several persons making claim thereto to interplead concerning the same, or he may if he think fit pay the same into the court having jurisdiction in the matter, and the same shall, subject to the rules of such court, be dealt with according to the orders of such court.

Privileges of debtors, trustees etc., in respect of choses in action.

3. The receipt or certificate of the proper officer of such court shall be sufficient discharge to such person for such payment into court.

The receipt or certificate a sufficient discharge.