CHAPTER 265

HAWKSBILL CREEK, GRAND BAHAMA (DEEP WATER HARBOUR AND INDUSTRIAL AREA) (EXTENSION OF TAX EXEMPTION PERIOD)

LIST OF AUTHORISED PAGES

1 – 3 LRO 1/2017

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Interpretation.
- 3. Extension of certain tax exemption period.

CHAPTER 265

HAWKSBILL CREEK, GRAND BAHAMA (DEEP WATER HARBOUR AND INDUSTRIAL AREA) (EXTENSION OF TAX EXEMPTION PERIOD)

An Act to further extend for the life of the agreement known as the Hawksbill Creek Agreement certain tax exemptions granted under that agreement 8 of 2016 and which are about to expire.

21 of 1993 S.I. 36/2005 35 of 2015

[Assent 30th July, 1993] [Commencement 3rd August, 1993]

This Act may be cited as the Hawksbill Creek, Grand Bahama (Deep Water Harbour and Industrial Area) (Extension of Tax Exemption Period) Act.

Short title.

In this Act — 2.

Interpretation.

"Agreement" means the Agreement dated the 4th day of August, 1955 and made between the Government of the then Bahama Islands of the one part and the Grand Bahama Port Authority Limited of the other part, as amended by the Agreements made on the 11th day of July, 1960 and the 1st day of March, 1966, respectively.

Those exemptions from taxes and other imports conferred by the Agreement and which would cease on 4th day of February, 2016 shall, notwithstanding anything to the contrary in any other law, continue for a further period of three months with effect from the 4th day of February. 2016.

Extension of certain tax exemption period. 8 of 2016, s.3