



EXTRAORDINARY

OFFICIAL GAZETTE

THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU

30th May, 2022

**BAHAMIAN DOLLAR DIGITAL CURRENCY
(HOLDING AND TRANSACTIONAL LIMITS)
NOTICE, 2022**

Arrangement of Paragraphs

Paragraph

- 1. Citation.....2
- 2. Bahamian dollar digital currency wallet Holding Limits.....2
- 3. Maximum transactional limits for each Bahamian dollar digital currency wallet.2



MINISTRY OF FINANCE

S.I. No. 49 of 2022

**BAHAMIAN DOLLAR DIGITAL CURRENCY
REGULATIONS, 2021
(S. I. NO. 88 OF 2021)**

**BAHAMIAN DOLLAR DIGITAL CURRENCY
(HOLDING AND TRANSACTIONAL LIMITS)
NOTICE, 2022**

The Central Bank of The Bahamas, in exercise of the powers conferred by regulations 19(1) and (3) of the Bahamian Dollar Digital Currency Regulations (*S. I. No. 88 of 2021*), makes the following Notice —

1. Citation.

This Notice may be cited as the Bahamian Dollar Digital Currency (Holding and Transactional Limits) Notice, 2022.

2. Bahamian dollar digital currency wallet Holding Limits.

The amounts specified in the second column of Part I of the *Schedule*, shall be the maximum amounts of Bahamian dollar digital currency that may be held in each respective tier of the Bahamian dollar digital currency wallets specified in the first column of Part I of the *Schedule*.

3. Maximum transactional limits for each Bahamian dollar digital currency wallet.

The maximum value of transactions that may be conducted through each Bahamian dollar digital currency wallet for the periods specified in the second column of Part II of the *Schedule*, shall apply in respect of the categories of tiers therein, as specified in the first column of Part II of the *Schedule*.

SCHEDULE
(Paragraphs 2 and 3)

PART I

First column	Second column Bahamian Dollar Digital Currency
1. Tier I wallet - A basic wallet for an individual	\$500.00
2. Tier II wallet - A premium wallet for an individual	\$8,000.00
3. Tier III wallet - A wallet other than for an individual, the Government of The Bahamas or any financial institution supervised by the Central Bank of The Bahamas: Provided that the amount in excess of \$8,000.00, does not exceed ten percent of the holder's annual revenue or earnings	\$8,000.00 up to a maximum of \$1,000,000.00
4. Tier IV wallet - A wallet for the Government of The Bahamas or any financial institution supervised by the Central Bank of The Bahamas	No limits

PART II

First column	Second column Value of transactions
5. Tier I wallet	Transactions having an aggregate value of up to \$1,500.00 each month
6. Tier II wallet	Transactions having an aggregate value of up to \$100,000.00 annually
7. Tier III wallet	Transactions of any aggregate value may be conducted at any one time

8. Tier IV wallet

Transactions of any aggregate value may be conducted at any one time

Made this 25th day of May, 2022.

**Signed
JOHN ROLLE
Central Bank of The Bahamas**