



EXTRAORDINARY

OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

31st December, 2018

(B)

BUSINESS LICENCE (AMENDMENT OF FIRST SCHEDULE) ORDER, 2018

Arrangement of Order

Paragraph

1.	Citation.....	2
2.	Amendment of the First Schedule to No. 25 of 2010.....	2



MINISTRY OF FINANCE

S.I. No. 81 of 2018

**BUSINESS LICENCE ACT, 2010
(NO. 25 OF 2010)**

**BUSINESS LICENCE (AMENDMENT OF FIRST
SCHEDULE) ORDER, 2018**

The Minister, in exercise of powers conferred by section 8(3) of the Business Licence Act, 2010, makes the following Order —

1. Citation.

This Order may be cited as the Business Licence (Amendment of First Schedule) Order, 2018.

2. Amendment of the First Schedule to No. 25 of 2010.

The First Schedule to the Business Licence Act, 2010 is amended in Part I as follows —

- (a) by the deletion of paragraph (1) and the substitution of the following —
“(1) No business licence tax shall apply to any business where the turnover does not exceed \$100,000.00 per annum.”;
- (b) in paragraph (3) —
 - (i) by the deletion of subparagraph (a) and the substitution of the following —
“(a) for a new business, no business licence tax;”; and
 - (ii) by the deletion of subparagraph (b) and the substitution of the following —
“(b) for a business with a turnover greater than \$100,000.00 per annum but not exceeding \$500,000.00 per annum, a tax of 0.5% of turnover;”; and

- (c) in paragraph (5) by the deletion of word “subparagraphs” and the substitution of the word “paragraphs”.

Dated this 28th day of December, 2018.

Signed
KEVIN PETER TURNQUEST
Minister Responsible for Business Licence