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COMMUNICATIONS ACT (AMENDMENT TO SCHEDULE 3) ORDER, 2022

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**COMMUNICATIONS ACT
(CHAPTER 304)**

**COMMUNICATIONS ACT (AMENDMENT TO SCHEDULE
3) ORDER, 2022**

The Minister, in exercise of the powers conferred by paragraph 2 of Schedule 3 to the Communications Act (*Ch. 304*) hereby makes the following Order —

1. Citation and commencement.

- (1) This Order may be cited as the Communications Act (Amendment to Schedule 3) Order, 2022.
- (2) This Order shall come into force on the 1st day of July, 2022.

2. Amendment to Schedule 3 to Ch. 304.

Paragraph (1) of Schedule 3 to the Communications Act (*Ch. 304*) is amended as follows —

- (a) by the insertion immediately before the word “Every” of the words “(1)”;
- (b) by the insertion immediately after subparagraph (1), of the following new subparagraph —
 - “(2) Notwithstanding subparagraph (1), where a licensee can demonstrate to URCA that the licensee has made an investment of not less than one hundred thousand dollars, in emerging technology anywhere in The Bahamas, the communications licence fee payable under subparagraph (1) shall be reduced by the lower of the investment amount or —
 - (a) 0.75 per cent of relevant turnover in the first year following the year in which the investment was made;
 - (b) 1.5 per cent of relevant turnover for every year thereafter.”.

Made this 25th day of May, 2022.

Signed
MICHAEL HALKITIS
Minister Responsible for the Electronic Communications Sector