



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

15<sup>th</sup> January, 2020

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**CENTRAL BANK OF THE BAHAMAS  
(DEMONETISATION OF ONE CENT COIN)  
NOTICE, 2020**

**Arrangement of Paragraphs**

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**MINISTRY OF FINANCE**

S.I. No. 3 of 2020

**CENTRAL BANK OF THE BAHAMAS ACT**

**(CHAPTER 351)**

**CENTRAL BANK OF THE BAHAMAS (DEMONETISATION  
OF ONE CENT COIN) NOTICE, 2020**

The Central Bank of The Bahamas, in exercise of the powers conferred by section 14(3) of the Central Bank of The Bahamas Act (*Ch. 351*), hereby gives the following notice —

**1. Citation.**

This Notice may be cited as the Central Bank of The Bahamas (Demonetisation of One Cent Coin) Notice, 2020.

**2. Demonetisation of one cent coin.**

- (1) From the date of the commencement of this Notice, the one cent coin is hereby called in and such coin shall on the 30<sup>th</sup> day of December, 2020, cease to be legal tender.
- (2) A person shall before the 30<sup>th</sup> day of June, 2021, be entitled to redeem the coin and receive from the Bank, the value thereof.

**Dated the 13<sup>th</sup> day of January, 2020.**

**Signed**  
**JOHN ROLLE**  
**Governor**