



SUPPLEMENT PART II

OFFICIAL GAZETTE

THE BAHAMAS

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MINISTRY OF FINANCE

S.I. No. 78 of 2010

THE EXTERNAL INSURANCE ACT, 2009

**THE EXTERNAL INSURANCE
(EXTENSION OF TIME LIMITS) ORDER, 2010**

In exercise of the powers conferred by sections 21 and 41(g) of the External Insurance Act, 2009, the Insurance Commission makes the following Order –

1. Citation.

This Order may be cited as the External Insurance (Extension of Time Limits) Order, 2010.

2. Extension of Time Limits.

The time limits for companies to comply with specific provisions of the External Insurance Act, 2009 (“the Act”) are extended as follows –

- (a) companies carrying on external insurance business from The Bahamas immediately prior to 19th August, 2009 must submit an application for re-registration between 1st August, 2010 and 30th September, 2010;
- (b) underwriting managers and external insurance brokers carrying on external insurance business or similar business immediately prior to 19th August, 2010 must comply with the Act and submit an application for a licence between 1st August, 2010 and 30th September, 2010.

Made this 30th day of June, 2010.

**Signed
LENNOX McCARTNEY
Superintendent of Insurance
The Insurance Commission of The Bahamas**