



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

10th February, 2023

S.I. No. 7 of 2023

**PUBLIC DEBT MANAGEMENT ACT, 2021
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK
2025, 2027, 2029, 2032, 2042 AND 2052) DIRECTIONS, 2023**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.58%	Bahamas Registered Stock 2025	4,707,900	100
4.03%	Bahamas Registered Stock 2027	5,659,700	100
4.68%	Bahamas Registered Stock 2029	196,700	100
5.43%	Bahamas Registered Stock 2032	871,500	100
6.01%	Bahamas Registered Stock 2042	162,500	100
6.51%	Bahamas Registered Stock 2052	3,366,500	100
	Total	14,964,800	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 14th June, 2023 and thereafter on 14th December and 14th June in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no Sinking Fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 14th December in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 14th June and 14th December.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 18th day of January, 2023.

Signed
SIMON WILSON
Financial Secretary